

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: UNION COUNTY
Local Government Number: 88

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
UNION COUNTY CRESTON COOP URBAN RENEWAL	88002	1

TIF Debt Outstanding: 1,125,219

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	117,655	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	286,695
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	286,695

Rebate Expenditures:	0
Non-Rebate Expenditures:	263,452
Returned to County Treasurer:	0
Total Expenditures:	263,452

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	140,898	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 720,869

Urban Renewal Area Data Collection

Local Government Name: UNION COUNTY (88)
 Urban Renewal Area: UNION COUNTY CRESTON COOP URBAN RENEWAL
 UR Area Number: 88002
 UR Area Creation Date: 03/1997

Help local officials promote economic development in Union County. To stimulate, through public involvement and commitment, private investment in new industrial development and the creation of new employment opportunities. The County intends to help finance water, sewer, and street improvements, as well as provide direct financial assistance to Crestland Cooperative in support of a major business expansion project. The cooperative intends to construct a new soybean processing facility.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CRESTON CITY/CRESTON SCH/FARMERS COOP UNION CO TIF INCREM	88054	88055	7,669,929

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	7,737,580	4,327,020	0	0	12,064,600	0	12,064,600
Taxable	0	0	7,737,580	4,327,020	0	0	12,064,600	0	12,064,600
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

117,655

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 286,695

TIF Sp. Revenue Fund Interest: 0

Asset Sales & Loan Repayments: 0

Total Revenue: 286,695

Rebate Expenditures: 0

Non-Rebate Expenditures: 263,452

Returned to County Treasurer: 0

Total Expenditures: 263,452

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

140,898

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For UNION COUNTY CRESTON COOP URBAN RENEWAL

Road and Sewer Project

Description:	Construct/Reconstruct Road and sanitary sewer improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Economic Development Grant

Description:	Grant for new soybean crushing facility
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For UNION COUNTY CRESTON COOP URBAN RENEWAL

Refunding Bonds, Series 2011

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,073,100
Interest:	51,869
Total:	1,124,969
Annual Appropriation?:	Yes
Date Incurred:	06/29/2011
FY of Last Payment:	2017

Agent fees

Debt/Obligation Type:	Internal Loans
Principal:	250
Interest:	0
Total:	250
Annual Appropriation?:	No
Date Incurred:	12/01/2013
FY of Last Payment:	2014

Non-Rebates For UNION COUNTY CRESTON COOP URBAN RENEWAL

TIF Expenditure Amount:	263,452
Tied To Debt:	Refunding Bonds, Series 2011
Tied To Project:	Economic Development Grant

TIF Taxing District Data Collection

Local Government Name: UNION COUNTY (88)
 Urban Renewal Area: UNION COUNTY CRESTON COOP URBAN RENEWAL (88002)
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/FARMERS COOP UNION CO TIF INCREM
 TIF Taxing District Inc. Number: 88055
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	7,737,580	4,327,020	0	0	12,064,600	0	12,064,600
Taxable	0	0	7,737,580	4,327,020	0	0	12,064,600	0	12,064,600
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,394,671	7,669,929	7,669,929	0	0

FY 2014 TIF Revenue Received: 286,695